THE ACALANES EDUCATION ASSOCATION

AND

THE ACALANES UNION HIGH SCHOOL DISTRICT

**MEMORANDUM OF UNDERSTANDING**

**RE: Ending Fund Balance**

The Acalanes Education Association (AEA) and the Acalanes Union High School District (District) agree to the following:

1. At the start of the 2023-2024 school year, should the ending fund balance (Combined restricted and unrestricted) in the unaudited actuals be greater than 16.71%, parties agree to meet and open salary negotiations. Any agreed salary compensation would be for 2023-2024 employees.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Acalanes Union High School District Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Acalanes Education Association Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Acalanes Education Association Date